

10 May 2021

NOTIFICATION: Second UPI Fee Model Consultation Now Open

Market participants are invited to comment on the [second consultation paper seeking feedback on the proposals that will underpin the fee model for the Unique Product Identifier \(UPI\)](#).

The UPI is expected to become globally reportable to Trade Repositories from late 2022 onwards, and as such the fee model principles set out in this second consultation paper will be key in determining the target operating model to be provided on launch of the DSB's UPI service in July 2022.

Respondents can [access the consultation paper here](#).

As previously announced, the deadline for feedback is 5pm UTC on Friday 9th July 2021, with respondents able to seek anonymity when submitting their response. Responses should be directed to industry_consultation@anna-dsb.com.